March 31

INTERIM REPORT

FINANCIAL 2018

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(Company No: 325631-V) (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 31 MARCH 2018

(The figures have not been audited)

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER			
	NOTE	CURRENT YEAR QUARTER 31/03/2018 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2017 RM'000	9 MONTHS CUMULATIVE TO DATE 31/03/2018 RM 000	9 MONTHS PRECEDING YEAR TO DATE 31/03/2017 RM'000		
Revenue	A8	3,802	645	9,180	5,230		
Cost of sales		(2,004)	(324)	(4,730)	(3,115)		
Gross profit/(loss)		1,798	321	4,450	2,115		
Interest Income		-	12	8	58		
Other income		-	-	-	-		
Depreciation of PPE & investment prop	oerties	(145)	(275)	(712)	(824)		
Administrative expenses		(2,297)	(8,078)	(4,043)	(9,497)		
Profit/(loss) from operation		(644)	(8,020)	(297)	(8,148)		
Finance costs		(415)	(67)	(542)	(407)		
Profit/(loss) before tax		(1,059)	(8,087)	(839)	- (8,555)		
Taxation	B5	-	-	-	-		
Profit/(loss) after tax		(1,059)	(8,087)	(839)	(8,555)		
Discontinued operations Profit/(loss) from discontinued operation	on	-	-	88	-		
Net Profit/(loss) for the period		(1,059)	(8,087)	(751)	(8,555)		
Other comprehensive income/(expense)	-	-	-	-		
Total comprehensive income/(expense))	(1,059)	(8,087)	(751)	(8,555)		
Attributable to : Equity holders of the company Non Controlling Interest		(1,059)	(8,087)	(751)	(8,555)		
C C		(1,059)	(8,087)	(751)	(8,555)		
Earnings/(Loss) per share (sen) Basic	B14	(0.06)	(0.58)	(0.04)	(0.62)		

The Condensed Consolidated Statements of Comprehensive Income should read in conjuction with the Audited Financial Statements for the year ended 30 June 2017

(Company No: 325631-V)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

FOR THE QUARTER ENDED 31 MARCH 2018

	UNAUDITED AS AT 31/03/2018 RM'000	AUDITED AS AT 30/06/2017 RM'000
ASSEIS		
Non-Current Assets		
Property, Plant and Equipment	6,656	7,182
Land held for property development	108,652	86,992
Deferred Taxation	377	377
	115,685	94,551
Current Assets		
Property development costs	120,745	119,591
Inventories	35	5
Trade Receivables	5,520	3,292
Other Receivables, Deposits and Prepayments	47	3,321
Deposit with Financial institutions	1,046	1,038
Cash and Bank Balances	2,169	4,180
Assets Classified As Held For Sale	-	4,400
	129,562	135,827
TOTAL ASSEIS	245,247	230,378
EQUITY AND LIABILITIES		
Share Capital	138,990	124,520
Reserves	87,690	89,026
	226,680	213,546
Non Controlling Interest	,	-
TOTAL EQUITY	226,680	213,546
Non Current Liabilities		
Borrowings	7,849	8,185
Finance Lease Liabilities	1,450	1,355
Deferred tax liabilities	12	12
Current Liabilities	9,311	9,552
Trade Payables	948	317
Other Payables and Accruals	3,448	1,471
Borrowings	3,413	3,794
Provision for Taxation	964	1,300
Finance Lease Liabilities	483	398
	9,256	7,280
TOTAL LIABILITIES	18,567	16,832
TOTAL EQUITY & LIABILITIES	245,247	230,378
Net Assets per share (RM)	0.13	0.15

The condensed Consolidated Statement of Financial Position should read in conjuction with the Audited Statements for the year ended 30 June 2017

(Company No: 325631-V) (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED 31 MARCH 2018

(The figures have not been audited)

	←──	 Attributable to equity holders of the Company 							
	Share capital RM'000	Share Premium RM'000	Other Reserve RM'000	ESOS Reserve RM 000	Non Distributable Warrant Reserves RM'000	(Accumulated losses)/ Retained Profits RM'000	Total RM'000	Non Controlling Interest RM'000	Total RM000
Balance as at 1 July 2017	124,520	-	(5,809)	2,189	40,645	52,001	213,546	-	213,546
Private Placements Share Based Payments	7,621 6,849	-	-	- (585)		-	7,621 6,264		7,621 6,264
Total Comprehensive Profit/(Loss) for the period		-	-		-	(751)	(751)	-	(751)
Balance as at 31 March 2018	138,990	-	(5,809)	1,604	40,645	51,250	226,680	-	226,680
			-						
Balance as at 1 July 2016 Transaction with owners	111,247	7,820	(5,809)	-	40,645	58,101	212,004		212,004
Share Option Exercise Share-based Payments Transfer in accordance with Section 618(2)	5,453		-	(2,116) 4,305	-		3,337 4,305	-	3,337 4,305
of the Companies Act 2016 Total transactions with owners	7,820 13,273	(7,820) (7,820)		2,189	-	<u> </u>	- 7,642	-	- 7,642
Net loss for the financial year	-		-	-	-	(6,100)	(6,100)		(6,100)
Balance as at 30 June 2017	124,520	-	(5,809)	2,189	40,645	52,001	213,546	-	213,546

The Condensed Consolidated Statement of Changes in Equity should read in conjuction with the Audited Financial Statements for the year ended 30 June 2017

(Company No: 325631-V)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE QUARTER ENDED 31 MARCH 2018

(The figures have not been audited)

CASH FLOWS FROM OPERATING ACTIVITIES Trofie (083) before taxation Continuing operation Adjustments for: Bad debts witten off Continuing operation Continuing C		CURRENT YEAR QUARTER 31/03/2018 RM 000	AUDITED FOR THE PERIOD ENDED 30/06/2017 RM'000
Continuing operation (839) (6.189) Adjustments for: .	CASH FLOWS FROM OPERATING ACTIVITIES		
Adjustments for: Bad debs writen off - 38 Depreciation of property, plant and equipment 7/2 1,120 Impairment losses on :- Interest income (8) (600) Interest expenses 542 862 Impairment of land helf for property development - 0(130) Waiver of amount due to other payables - 0(10) Share based payments - 0(20) Operating (05xy) porfit before working capital changes - 0(10) Share based payments - 0(10) Invertories - 0(10) Share based payments - 0(10) Share based property plant ad equipment - 0(10) Increase in land helf for property development - 0(10) Increase in land helf for property development - 0(10) Increase in land helf for property development - 0(10) Share based property plant and equipment - 0(10) Increase in land helf for property development - 0(10) Share based property plant and equipment - 0(10) Increase in land helf for property development - 0(10) Share based for mearnises of SDOS - 0(12) CASH FLOWS FROM INVESTING ACTIVITIES Repayment of frem purchase and based payables - 0(00) Repayment of hore meanies and based payables - 0(00) Repayment of hore meanies and SDOS - 0(00) Repayment o	Profit/ (loss) before taxation		
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Depreciation of property, plant and equipment 712 1,120 Industry Interest income (6) (60) Interest income (8) (60) Interest income (8) (7) Gain/Loss on disposal of property, plant & equipment - (10) Waiver of amount due to other payables - (10) Share based payments - 4,305 Operating (loss)/profit before working capital changes 407 808 Changes in working capital (1153) (821) Inventories (30) 8 Receivables (1046) (1007) Payables (2,608) (2,552) Cash treaded from Operating Activities (2,822) (4,841) Interest received 8 66 Interest received 8			
Impairment losses on :- (8) (66) Interest income (8) (66) Interest expenses 542 862 Impairment of land held for property development - (10) Waiver of annound due to their payables - (10) Stamps in working capital - (4,30) Canages in working capital - (4,30) Canages in working capital - (4,30) Inventories (1,155) (821) Inventories (30) 8 Receivables 1,046 (1,067) Payables (2,608) (2,552) Cash (used in generated From Operating Activities (2,383) (3,334) Taxrefund/(paid) - (88) Interest paid (542) (420) Proceeds from disposal of property phat and equipment - (10) Purchase of property phat and equipment - 10 Purchase of property phat and equipment - 11 Net cash inflow from disposal of subsidiary company - 11	Bad debts written off	-	38
Impairment losses on :- (8) (60) Interest income (8) (60) Interest expenses 542 862 Impairment of land held for property development - (10) Waiver of anound due to other payables - (10) Stame based payments - 4,305 Operating (loss/lyrofit hefore working capital changes 407 898 Changes in working capital: (Increase)/decrease in : - 4,305 Property development costs (1,153) (821) Inventories (30) 8 Receivables 1,046 (1,067) 8 66 (1,067) 8 66 Interest paid	Depreciation of property, plant and equipment	712	1,120
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Proceeds from disposal of property ,plant and equipmentPurchase of ptoperty,plant and equipmentPurchase of other investmentNet cash inflow from disposal of subsidiary companyNet Investing Cash HowsCASHFLOWS FROM FINANCING ACTIVITIESRepayment of hire purchase and lease payablesProceeds from exercises of ESOSProceeds from private placementDrawdown of borrowingsNet Financing Cash Flows10,5986,349Net Financing Cash FlowsNet Gash and bank balancesCash and bank balancesScash and bank balancesStar deposit pledged to banksOutput fitCash : Pixed deposit pledged to banksOutput fitCash : Pixed deposit pledged to banksOutput fitOutput fitOutput fitOutput fitOutput fitOutput fitOutput fit <td>Net Operating Cash Flows</td> <td>(2,872)</td> <td>(4,418)</td>	Net Operating Cash Flows	(2,872)	(4,418)
Purchase of ptoperty.plant and equipment.Increase in land held for property development(14.419)Net cash inflow from disposal of subsidiary company.Net cash inflow from disposal of subsidiary company.Net Investing Cash Flows(14.419)CASH FLOWS FROM FINANCING ACTIVITIESRepayment of hire purchase and lease payables(203)(12.33)(486)Proceeds from exercises of ESOS4.413Proceeds from private placement7.621Drawdown of borrowings.Net Financing Cash Flows10.598CASH AND CASH AND CASH EQUIVALENTS(6.693)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD7.388CASH AND CASH EQUIVALENTS AT END OF THE PERIOD695Cash and bank balances2.169And Cash equivalences2.169And coverdraft(2.520)(2.520)(2.495)6952.722Less : Fixed deposit pledged to banks00-	CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in land held for property development(14,419)(6,688)Purcahse of other investment-1Net cash inflow from disposal of subsidiary company-1Net Investing Cash Flows(14,419)(6,597)CASH FLOWS FROM FINANCING ACTIVITIESRepayment of hire purchase and lease payables(203)(501)Repayment of term loans(1,233)(486)Proceeds from exercises of ESOS4,4133,336Proceeds from private placement7,621-Drawdown of borrowings10,5986,349Net Financing Cash Flows10,5986,349Net Financing Cash Flows10,5986,349Net Financing Cash Flows10,5982,722Fixed deposits with licensed banks1,0461,038Cash and bank balances2,1694,179Bank overdraft(2,520)(2,495)6952,7226952,722	Proceeds from disposal of property ,plant and equipment	-	130
Purcahse of other investment Net cash inflow from disposal of subsidiary company-1Net Lawesting Cash Flows(14,419)(6,597)CASH FLOWS FROM FINANCING ACTIVITIESRepayment of hire purchase and lease payables(203)(501)Repayment of term loans(1,233)(486)Proceeds from exercises of ESOS4,4133,336Proceeds from private placement7,621-Drawdown of borrowings-4,000Net Financing Cash Flows10,5986,349NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS(6,693)(4,666)CASH AND CASH EQUIVALENTS(6,693)(4,666)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD7,3887,388CASH AND CASH EQUIVALENTS AT END OF THE PERIOD6952,722Fixed deposits with licensed banks1,0461,038Cash and bank balances2,1694,179Bank overdraft(2,520)(2,495)6952,722Less : Fixed deposit pledged to banks0-	Purchase of ptoperty, plant and equipment	-	(40)
Net cash inflow from disposal of subsidiary companyNet Investing Cash Flows(14,419)(6,597)CASH FLOWS FROM FINANCING ACTIVITIES(203)(501)Repayment of hire purchase and lease payables(203)(501)Repayment of term loans(1,233)(486)Proceeds from exercises of ESOS4,4133,336Proceeds from private placement7,621-Drawdown of borrowings-4,000Net Financing Cash Flows10,5986,349Net Financing Cash Flows10,5986,349NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS(6,693)(4,666)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD7,3887,388CASH AND CASH EQUIVALENTS AT END OF THE PERIOD6952,722Fixed deposits with licensed banks1,0461,038Cash and bank balances2,1694,179Bank overdraft(2,520)(2,495)6952,7226952,722Less : Fixed deposit pledged to banks0-	Increase in land held for property development	(14,419)	(6,688)
Net Investing Cash Flows(14,419)(6,597)CASH FLOWS FROM FINANCING ACTIVITIES(203)(501)Repayment of hire purchase and lease payables(203)(501)Repayment of term loans(1,233)(486)Proceeds from exercises of ESOS4,4133,336Proceeds from private placement7,621-Drawdown of borrowings-4,000Net Financing Cash Flows10,5986,349NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS(6,693)(4,666)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD7,3887,388CASH AND CASH EQUIVALENTS AT END OF THE PERIOD6952,722Fixed deposits with licensed banks1,0461,038Cash and bank balances2,1694,179Bank overdraft(2,520)(2,495)6952,7226952,722Less : Fixed deposit pledged to banks0-	Purcahse of other investment	-	1
CASH FLOWS FROM FINANCING ACTIVITIESRepayment of hire purchase and lease payables(203)(501)Repayment of term loans(1,233)(486)Proceeds from exercises of ESOS4,4133,336Proceeds from private placement7,621-Drawdown of borrowings-4,000Net Financing Cash Flows10,5986,349Net Financing Cash Flows10,5986,349NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS(6,693)(4,666)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD7,3887,388CASH AND CASH EQUIVALENTS AT END OF THE PERIOD6952,722Fixed deposits with licensed banks1,0461,038Cash and bank balances2,1694,179Bank overdraft(2,520)(2,495)6952,7226952,722Less : Fixed deposit pledged to banks0-		-	-
Repayment of hire purchase and lease payables(203)(501)Repayment of term loans(1,233)(486)Proceeds from exercises of ESOS4,4133,336Proceeds from private placement7,621-Drawdown of borrowings-4,000Net Financing Cash Flows10,5986,349Net Financing Cash Flows10,5986,349Net Financing Cash Flows10,5986,349CASH AND CASH EQUIVALENTS(6,693)(4,666)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD7,3887,388CASH AND CASH EQUIVALENTS AT END OF THE PERIOD6952,722Fixed deposits with licensed banks1,0461,038Cash and bank balances2,1694,179Bank overdraft(2,520)(2,495)6952,7226952,722Less : Fixed deposit pledged to banks0-	Net Investing Cash Flows	(14,419)	(6,597)
Repayment of term loans(1,233)(486)Proceeds from exercises of ESOS4,4133,336Proceeds from private placement7,621-Drawdown of borrowings-4,000Net Financing Cash Flows10,5986,349NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS(6,693)(4,666)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD7,3887,388CASH AND CASH EQUIVALENTS AT END OF THE PERIOD6952,722Fixed deposits with licensed banks1,0461,038Cash and bank balances2,1694,179Bank overdraft(2,520)(2,495)Cess : Fixed deposit pledged to banks0-	CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from exercises of ESOS4,4133,336Proceeds from private placement7,621-Drawdown of borrowings-4,000Net Financing Cash Flows10,5986,349Net Financing Cash Flows10,5986,349NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS(6,693)(4,666)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD7,3887,388CASH AND CASH EQUIVALENTS AT END OF THE PERIOD6952,722Fixed deposits with licensed banks1,0461,038Cash and bank balances2,1694,179Bank overdraft(2,520)(2,495)Less : Fixed deposit pledged to banks0-	Repayment of hire purchase and lease payables	(203)	(501)
Proceeds from private placement7,621-Drawdown of borrowings-4,000Net Financing Cash Flows10,5986,349NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS(6,693)(4,666)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD7,3887,388CASH AND CASH EQUIVALENTS AT END OF THE PERIOD6952,722Fixed deposits with licensed banks1,0461,038Cash and bank balances2,1694,179Bank overdraft(2,520)(2,495)Exes : Fixed deposit pledged to banks0-	Repayment of term loans	(1,233)	(486)
Drawdown of borrowings-4,000Net Financing Cash Flows10,5986,349NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS(6,693)(4,666)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD7,3887,388CASH AND CASH EQUIVALENTS AT END OF THE PERIOD6952,722Fixed deposits with licensed banks1,0461,038Cash and bank balances2,1694,179Bank overdraft(2,520)(2,495)Exes : Fixed deposit pledged to banks0-	Proceeds from exercises of ESOS	4,413	3,336
Net Financing Cash Flows10,5986,349NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS(6,693)(4,666)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD7,3887,388CASH AND CASH EQUIVALENTS AT END OF THE PERIOD6952,722Fixed deposits with licensed banks1,0461,038Cash and bank balances2,1694,179Bank overdraft(2,520)(2,495)Less : Fixed deposit pledged to banks0-	Proceeds from private placement	7,621	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS(6,693)(4,666)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD7,3887,388CASH AND CASH EQUIVALENTS AT END OF THE PERIOD6952,722Fixed deposits with licensed banks1,0461,038Cash and bank balances2,1694,179Bank overdraft(2,520)(2,495)6952,722695Less : Fixed deposit pledged to banks0-	Drawdown of borrowings	-	4,000
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD7,3887,388CASH AND CASH EQUIVALENTS AT END OF THE PERIOD6952,722Fixed deposits with licensed banks1,0461,038Cash and bank balances2,1694,179Bank overdraft(2,520)(2,495)6952,722695Less : Fixed deposit pledged to banks0-	Net Financing Cash Flows	10,598	6,349
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD7,3887,388CASH AND CASH EQUIVALENTS AT END OF THE PERIOD6952,722Fixed deposits with licensed banks1,0461,038Cash and bank balances2,1694,179Bank overdraft(2,520)(2,495)6952,722695Less : Fixed deposit pledged to banks0-	NET INCREASE / (DECREASE) IN CASH AND CASH FOURVALENTS	(6.693)	(4.666)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD6952,722Fixed deposits with licensed banks1,0461,038Cash and bank balances2,1694,179Bank overdraft(2,520)(2,495)6952,722695Less : Fixed deposit pledged to banks0-			
Fixed deposits with licensed banks1,0461,038Cash and bank balances2,1694,179Bank overdraft(2,520)(2,495)6952,722Less : Fixed deposit pledged to banks0-			
Cash and bank balances 2,169 4,179 Bank overdraft (2,520) (2,495) 695 2,722 Less : Fixed deposit pledged to banks 0	-		2,722
Bank overdraft (2,520) (2,495) 695 2,722 Less : Fixed deposit pledged to banks 0	Fixed deposits with licensed banks	1,046	1,038
Less : Fixed deposit pledged to banks 0 -	Cash and bank balances	2,169	4,179
Less : Fixed deposit pledged to banks 0	Bank overdraft	(2,520)	(2,495)
		695	2,722
695 2,722	Less : Fixed deposit pledged to banks	0	
		695	2,722

The Condensed Consolidated Statement of Cash Flows should read in conjuction with the Audited Financial Statements for the year ended 30 June 2017

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(Incorporated in Malaysia)

A. Notes to the Interim Financial Report Pursuant to FRS 134

A1. Basis of Preparation

The interim financial statements are unaudited but have been prepared in accordance with the requirements of Financial Reporting Standards (FRS) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (MASB) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2017.

The Auditors' Report on the preceding financial statements for the financial year ended 30 June 2017 was not qualified.

A2. Changes in Accounting Policies

The significant accounting policies adopted during the current quarter under review are consistent with those of the audited financial statements for the financial period ended 30 June 2017.

A3. Comments About Seasonal or Cyclical Factors

The principal business operations of the Group are not materially affected by seasonal or cyclical factors.

A4. Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 31 March 2018.

A5. Changes in Estimates

There were no changes to estimate that there have a material effect in the current quarter.

A6. Debt and Equity Securities

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial period ended 31 March 2018.

A7. Dividends Paid

There was no dividend paid during the financial period ended 31 March 2018.

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A8. Segmental Information

Manufactu	ring&											
Tradi	ng	Constru	ction	Property De	velopment		Othe	ers *	Elimina	ations	Consol	lidated
2018	2017	2018	2017	2018	2017		2018	2017	2018	2017	2018	2017
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	R	M'000	RM'000	RM'000	RM'000	RM'000	RM'000
438	135	4,342	5,095	4,400		0	0	0	C) (9,180	5,23
0	0	0	0	0		0	0	0	C) () 0	
438	135	4,342	5,095	4,400		0	0	0	C) (9,180	5,23
(661)	(523)	2,468	419	189	(2	.74)	(2,293)) (7,770)		(297)) (8,14
											88 (209)	
											(542)) (40
											0	
											(751)) (8,55
	Tradi 2018 RM'000 438 0 438	Trading 2018 2017 RM'000 RM'000 438 135 0 0 438 135	Trading Constru 2018 2017 2018 RM'000 RM'000 RM'000 438 135 4,342 0 0 0 438 135 4,342	Trading Construction 2018 2017 2018 2017 RM'000 RM'000 RM'000 RM'000 438 135 4,342 5,095 0 0 0 0 438 135 4,342 5,095	Trading Construction Property De 2018 2017 2018 2017 2018 RM'000 RM'000 RM'000 RM'000 RM'000 438 135 4,342 5,095 4,400 0 0 0 0 0 438 135 4,342 5,095 4,400	Trading Construction Property Development 2018 2017 2018 2017 2018 2017 RM'000 RM'000 RM'000 RM'000 RM'000 RM'000 RM'000 438 135 4,342 5,095 4,400	Trading Construction Property Development 2018 2017 2018 2017 2018 2017 RM'000 RM'000 RM'000 RM'000 RM'000 RM'000 RM'000 438 135 4,342 5,095 4,400 0 0 0 0 0 0 0 438 135 4,342 5,095 4,400 0	Trading Construction Property Development Other 2018 2017	Trading Construction Property Development Others * 2018 2017 2018 2017 2018 2017 RM'000 RM'000 RM'000 RM'000 RM'000 RM'000 RM'000 438 135 4,342 5,095 4,400 0 0 0 0 0 0 0 0 0 0 0 0 438 135 4,342 5,095 4,400 0 0 0	Trading Construction Property Development Others * Elimina 2018 2017 2018	Trading Construction Property Development Others * Eliminations 2018 2017 2018 <td>Trading Construction Property Development Others * Eliminations Conso 2018 2017<!--</td--></td>	Trading Construction Property Development Others * Eliminations Conso 2018 2017 </td

*Others represent investment holding & dormant companies.

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A9. Carrying Amount of Revalued Assets

There is no revaluation of assets carried out during the current quarter.

The valuations of freehold land and buildings have been brought forward without amendment from the previous annual financial statements.

A10. Material Subsequent Events

There were no material subsequent event as at 31 March 2018.

A11. Changes in the Composition of the Group There is no changes in the composition as at 31 March 2018.

A12. Changes in Contingent Assets and Contingent Liabilities The group has no contingent assets and contingent liabilities as at 31 March 2018.

A13. Capital Commitments

There were no capital commitments as at 31 March 2018.

A14. Related Party Transactions

The group has no related party transactions as at 31 March 2018.

TIGER SYNERGY BERHAD (325631- V) (Incorporated in Malaysia)

B. Notes Pursuant to Appendix 9B of Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of Performance

a) Current Quarter vs Previous Year Corresponding Quarter

For the current quarter compared with previous year corresponding quarter under review, the Group recorded a higher revenue of RM3.802million as compared to a revenue of RM0.645million for the previous year quarter. The increase was mainly attributed from the sales of concrete mix from batching plant and contract works awarded. The Group recorded a loss before tax ("LBT") of RM1.059million as compared to a loss before tax of RM8.087million for previous year quarter mainly attributed by lower recognition of share based payment from the Employee's Share Option Scheme (ESOS).

Performance of the respective operating business segments for the 3rd Quarter ended 31 March 2018 is analysed as follows:

1) Manufacturing & Trading-The division recorded a minimal increase in revenue of RM0.324million generated from the sales of concrete mix from the batching plant.

2) Construction-The division recorded a higher revenue of RM3.478million from the contract works awarded.

3) Property Development-The division recorded a loss before tax of RM0.630million mainly attributed by administrative expenses and depreciation of property, plant and equipment and pending launching of the major housing projects.

4) Others-The division recorded a loss before tax of RM1.413million attributed mainly due to the recognition of share based payment of RM1.220million from the Employees' Share Option Scheme (ESOS).

b) Current Year-to-date vs Previous Year-to date

For the current year to-date compared with previous year corresponding year to-date, the Group recorded a higher revenue of RM9.180million as compared to a revenue of RM5.230million for the previous year to-date. The increase mainly attributed from the sale of housing development at Nuri Indah,Negeri Sembilan, sales of concrete mix from batching plant and contract works awarded. The Group recorded a loss before tax for the current year to-date of RM0.839million as compared to a loss before tax of RM8.087.million for previous year to-date mainly attributed by lower recognition of share based payment from the Employee's Share Option Scheme (ESOS).

Performance of the respective operating business segments for the 3rd Quarter ended 31 March 2018 is analysed as follows:

- 1) Manufacturing & Trading-The division recorded a minimal increase of revenue of RM0.438million generated from the sales of concrete mix from the batching plant.
- 2) Construction-The division recorded a profit before tax of RM2.468million and a revenue of RM4.342 million mainly attributed from the contract works awarded.
- 3) Property Development-The division recorded a lower profit before tax of RM0.189million mainly attributed by administrative expenses and depreciation of property, plant and equipment and pending launching of the major housing projects.
- 4) Others-The division recorded a loss before tax of RM2.793million attributed mainly due to the recognition of share based payment of RM1.850million from the Employees' Share Option Scheme (ESOS).

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B1. Review of Performance (Continued)

	INDIVIDUAL PERIOD CURRENT PRECEDING YEAR YEAR CORRESPONDING QUARTER QUARTER 31/03/2018 31/03/2017		CHANGES (AMOUNT %)	CUMULA CURRENT YEAR TO- DATE 31/03/2018	ATIVE PERIOD PRECEDING YEAR CORRESPONDING PERIOD 31/03/2017	CHANGES (AMOUNT %)
	RM'000	RM'000	(AUGOINI /0)	RM'000	RM'000	(AMOUNT /0)
Revenue	3,802	645	489%	9,180	5,230	76%
Operatring Profit/(Loss)	1,798	321	460%	4,450	2,115	110%
Profit /(Loss) Before Interest and Tax	(644)	(8,020)	-92%	(297)	(8,148)	-96%
Profit/(Loss) Before Tax	(1,059)	(8,087)	-87%	(839)	(8,555)	-90%
Profit/(Loss) After Tax	(1,059)	(8,087)	-87%	(839)	(8,555)	-90%
Profit/(Loss) Attributable to Equity Holders of the company	(1,059)	(8,087)	-87%	(751)	(8,555)	-91%

B2. Material Changes in the Quarterly Results compared to the Results of the Preceding Quarter

The Group recorded a higher revenue of RM3.802million in the current quarter mainly attributed from the sales of concrete mix of batching plant and contract works awarded.

B3. Current Year Prospects

The property sector is expected to have challenging fronts in 2018 in light of the prevailing macroeconomic factors, particularly on the residential subsector which has moderated in Q4 of 2017 compared to Q4 2016. As part of its intensified efforts to expand its income stream, the Group has setup new batching plant during financial year 2017 to manufacture building material such as concrete for internal use and sales to external company.

Additionally, the Group is taking a safe and precautionary measure to undertake affordable housing development during the current soft and slow down market sentiment. The Board is positive on the outlook of the recent affordable housing project undertaken by the Group which is expected to be launched in 4th Quarter 2018 as the residential subsector is supported by firm demand for affordable houses.

In view of the current property market of which condominium and apartment units continued to propel the residential market transactions, the Group has the following existing projects which comprise the development of condominiums and apartment units :-

- (1) A residential development at Seri Kembangan where the surrounding area would consists of schools, university colleges, residential properties, supermarkets and a shopping mall. There would also be several bus services and a KTM komuter train station serving the area.
- (2) The Alam Impian Telaris Project This is a proposed mixed-residential development consists of 945 units medium range condominium and 12 units 3-storey semi-detached houses. It is located at Alam Impian, Shah Alam, Selangor which is locating within thriving commercial hub and set to benefit from the surrounded established residential and commercial activities and its close proximity to TTDI with an easy access to major highway and city centre. Furthermore, it will benefit from an upcoming MRT station located near the project. Tiger Synergy Berhad have won a prestigious Asia Pacific Property Award in the Residential Development category for Alam Impian Telaris project. This is an achievement that is recognized as a mark of excellence for property industry.

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B3. Current Year Prospects (Continued)

- (3) Residential Development at Bukit Serdang A condominium with a full range of securities and facilities for the enjoyment of all residents with the combination of swimming pool, children's wading pool, playground, gymnasium, jogging trail, reflexology path and etc.
- (4) The Gombak project is the proposed development of one block comprising of 180 units of serviced apartments and 8 units of commercial lots in Gombak, Wilayah Persekutuan which is surrounded by established residential and commercial projects. Tiger Synergy Timber Sdn Bhd, a wholly owned subsidiary of Tiger Synergy Berhad had entered a JVA with Kemajuan Rowther Sdn Bhd to undertake the residential cum commercial development project.
- (5) A joint-development project to be undertaken by Pembinaan Terasia Sdn Bhd for the development of 640 units of affordable housing units on freehold lands held under Lot No. 1866 and Lot No. 1867, Off Jalan Sungei Kandis, Shah Alam with a total area of approximately 9 acres in Shah Alam, Selangor Darul Ehsan.
- (6) A development of 160 units of condominium on freehold land with an area of approximately 0.8094 hectare located at Jalan Cheras, Mukim Cheras, Daerah Hulu Langat.
- **B4. Profit Forecast and Profit Guarantee** Not applicable.

L L	INDIVIDUAL	QUARTER	CUMULATIV	E QUARTER
	Current year	Preceding year corresponding	Current year	Preceding year corresponding
	quarter	quarter	to date	period
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
	RM'000	RM'000	RM'000	RM'000
Income tax: - Current period				
	-	-	-	-
- Deferred Tax Liability	-	-	-	-
	0	0	0	0

B5. Tax Expense

B6. Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investments and/or properties for the quarter ended 31 March 2018.

B7. Quoted Securities

There was no purchase or disposal of quoted securities for the quarter ended 31 March 2018.

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B8 Corporate Proposal

a) On 19 April 2017, the group had announced to undertake a private placement of upto 10% of the total number of issued shares of Tiger based on the mandate procured from the shareholders of Tiger pursuant to Sections 75 and 76 of the companies Act 2016 and listing application had been submitted to Bursa Securities on 27 April 2017. Bursa Securities had vide its letter dated 17 May 2017 to KAF Investment Bank ("KAF") resolved to approve the listing of and quotation for up to 139,059,011 Placement Shares to be issued pursuant to the Proposed Private Placement. On 10 October 2017, the group had announced that the Proposed Private Placement had completed with the listing and quotation on the Main Market.

Purpose	Amount raised from the Private Placement RM	Amount Utilised RM	Amount Unutilised RM
General Working Capital Repayment of bank	3,426,078	3,426,078	-
borrowings	4,100,000	2,280,528	1,819,472
To defray the estimated expenses of the Proposed Private Placement	96,000	96,000	-
Total	7,622,078	5,802,606	1,819,472

b) On 10 January 2018, the group had announced to undertake the following :-

- 1. Proposed consolidation of every 4 existing ordinary shares in TSB ("TSB Shares" or "Shares") into 1 new TSB Share ("Consolidated Share")("Proposed Share Consolidation")
- 2. Proposed issuance of redeemable convertible notes ("Notes") with an aggregate amount of up to RM150.0million ("Proposed Notes Issue")

The proposals has been submitted to Bursa Malaysia Securities Berhad on 23 January 2018 and revised application on 04 April 2018. Bursa Malaysia Securities Berhad had vide its letter dated 23 April 2018 had approved the application.

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B9	Borrowings and Debt Securities	
	As at 31 March 2018	
		RM'000
a.	Secured borrowings	13,195
	Unsecured borrowings	
		13,195
b.	Short term	
	- hire purchase payables	483
	- term loan & bank overdraft	3,413
		3,896
	Long term	
	- hire purchase payables	1,450
	- term loan & bank overdraft	7,849
		9,299
	Total borrowings	12 105
		13,195
	As at 31 March 2017	
		RM'000
a.	Secured borrowings	13,544
	Unsecured borrowings	
		13,544
b.	Short term	
	- hire purchase payables	388
	- term loan & bank overdraft	3,597
		3,985
	Long term	
	- hire purchase payables	892
	- term loan & bank overdraft	8,667
		9,559
	Total borrowings	12 544
	Total bollowings	13,544
1		

All of the above borrowings are denominated in Ringgit Malaysia.

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B10. Derivative Financial Instruments

The Group does not have any derivative financial instruments as at 31 March 2018.

B11. Changes in Material Litigation

There is no material litigation as at 31 March 2018.

B12. Dividends Payable

The Company has not declared any dividend since the date of the last quarterly report.

B13. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 30 June 2017 was not qualified.

B14. Basic Earnings Per Share

The basic earnings per share were computed based on

	INDIVIDUAL QUARTER			CUMULATIVE	QUARTER
	Current	Comparative		9-months	9-month
	year quarter	quarter ended		cumulative to	cumulative
	ended			date	to date
	31/03/2018	31/03/2017		31/03/2018	31/03/2017
	RM'000	RM'000		RM'000	RM'000
	(1.050)				(0.555)
Net Profit/(loss)attributable to shareholders of the	(1,059)	(8,087)		(751)	(8,555)
company					
EPS-Basic (sen)	(0.06)	(0.58)		(0.04)	(0.62)
Ordinary shares	1,718,678	1,390,600		1,718,678	1,390,600

B15. Disclosure of Realised and Unrealised Losses or Earnings

	31.03.2018 RM'000	31.12.2017 RM'000
Total (Accumulated losses) /retained profit of company and its subsidiaries		
- Realised	50,885	51,944
-Unrealised	365	365
Total group (accumulated losses)/retained profits as per consolidated	51,250	52,309

financial statements

B16. Authorisation for Issue

The interim financial report were authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 28 May 2018.

By Order of the Board

M.Chandrasegaran A/L S.Murugasu

Company Secretary 28 May 2018